

Explanation of variances – pro forma

Name of smaller authority: **Withycombe**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,051	20,290				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,000	8,500	-500	5.56%	NO		
3 Total Other Receipts	1,094	1,668	574	52.47%	YES	The Council received a VAT repayment of £699.	
4 Staff Costs	5,812	6,176	364	6.26%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,043	3,692	-2,351	38.90%	YES	The Council paid the retention payment due on the sign off of the play area equipment. This was not repeated in 2024/25.	
7 Balances Carried Forward	20,290	20,590				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,290	20,590				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	41,153	41,512	359	0.87%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable