

WITHYCOMBE PARISH COUNCIL

RECEIPTS AND PAYMENTS SUMMARY 2017/18

Balances brought forward 1st April 2017	£17,433.52
Add total receipts	£6,762.62
TOTAL	£24,196.14
Less total payments	(£6,050.82)
Balance carried forward 31st March 2018	£18,145.32
<u>These cumulative funds are represented by:</u>	
NatWest Bank current account 95304622	£1,969.50
NatWest Bank reserve account 44356501	£16,229.82
Total:	£18,199.32
Less unpresented cheques at 31st March 2018	(£54.00)
Total Funds at 31st March 2018	£18,145.32
The Parish Council holds funds on behalf of Active Living:	£458.61
True funds available to Withycombe Parish Council	£17,686.71

I hereby certify that the above statement properly represents the receipts and payments for the year 1st April 2017 to 31st March 2018.

Responsible Financial Officer / Clerk:



Date:

21/5/2018

Chairman:



Date:

21/5/2018

Approved by the Parish Council at their meeting on Monday 21st May 2018.

WITHYCOMBE PARISH COUNCIL

RECEIPTS TO 31ST March 2018

	<u>2017</u>	<u>2018</u>
Precept	6,450	6,500
VAT Repayment	69	47
Interest Earned	6	5
Withycombe Active Living	281	211
Other Income	0	0
TOTAL RECEIPTS	6,806	6,763

PAYMENTS TO 31ST March 2018

Salaries	2,937	2,713
<u>Administrative and other costs</u>		
Working from home allowance	200	200
Clerk's expenses (photocopying, stamps etc.)	170	124
Fees / subscriptions	85	82
Hire of Memorial Hall	100	100
Insurance	292	305
Audit	84	91
Parish Newsletter	80	112
Election Costs	0	0
Titholes	0	1,500
Website Development	55	84
Legal Fees	0	0
Equipment / Miscellaneous Items	22	20
Repairs	36	0
Active Living	676	400
VAT	47	321
TOTAL PAYMENTS	4,784	6,051

WITHYCOMBE PARISH COUNCIL

SOMERSET

BANK RECONCILIATION YEAR ENDED 31 MARCH 2018

		£
A	BALANCE ON BANK STATEMENTS 31 MARCH 2018	
	Current Account 95304622	1,969.50
	Business Reserve Account 44356501	16,229.82
		<u>18,199.32</u>
	OUTSTANDING ITEMS	
B	Less unpresented cheques detailed below:	
	689 54.00	
	<u> </u>	
	54.00	(54.00)
C	Plus uncleared payments into bank	0
D	Plus petty cash	0
E	Balance in cash book at 31 March 2018	18,145.32
	(Calculated as A-B+C+D=E and agrees with Box 8 on the Annual Return)	

WITHYCOMBE PARISH COUNCIL

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2018

<u>GRANTS MADE</u>	<u>2016/17</u>	<u>2017/18</u>
Contribution to Active Living	0	300

GRANTS RECEIVED

Somerset County Council		
- Withycombe Active Living Centre	281	211

The Parish Council holds these funds as part of an agreement that they must be held in a business bank account (see below)

ASSETS

2 Seats	800	800
2 Bus Shelters	3,000	3,000
10 Salt Bins	1,000	1,000
2 Notice Boards	1,000	1,000
Road Signs	800	800
TOTAL	<u>6,600</u>	<u>6,600</u>

The Parish Council is also the Custodian Trustee of Withycombe Memorial Hall

Debtors at 31st March 2018

VAT Repayment 2017/18	321
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<u>Creditors at 31st March 2018</u>	0
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Active Living Account

Balance brought forward from 2017	348
Add grants / donations received	511 SCC & Withycombe Parish
Less payments	(400)
Total	459
Balance carried forward	459

EARMARKED RESERVE

The Parish Council has set aside money in an Earmarked Reserve to be used for equipment etc. in the planned Titholes Play Area.

The total value of funds set aside for this purpose at 31st March 2018 was

£9,330.00

WITHYCOMBE PARISH COUNCIL

SOMERSET

EXPLANATION OF VARIANCES

BOX 3 (Total other receipts)	£
Figure for 2017	355
Figure for 2018	263
<i>Variance (-26%)</i>	<i>-92</i>

REASONS	£
The grant for Active Living reduced in 17/18 (-£70). The VAT refund in 17/18 reduced (-£22).	-92

BOX 6 (Other Payments)	£
Figure for 2017	1990
Figure for 2018	3338
<i>Variance (-68%)</i>	<i>-1348</i>

REASONS	£
The Parish Council incurred unbudgeted expenditure in relation to the Titholes Project. The Crowns agent Savills instructed contractors to start work at the site in November 2017, giving the Parish Council only 4 days notice. The Parish Council at an extraordinary meeting on the 9/11/2017 made the decision to employ a specialist advisor to monitor the project because of the community benefits element of the project (play area/car park). Works have temporarily halted after the Parish Council reported a breach of planning consent to the LPA. The Parish Council are currently negotiating with Savills on a redesign of the scheme.	-1348

WITHYCOMBE PARISH COUNCIL

SOMERSET

EARMARKED RESERVES

AMOUNT HELD AT 31 MARCH 2018	PURPOSE OF RESERVE
£9,330	The Parish Council has set aside funds which it has acquired from a number of sources. These funds are to be used to develop and equip a play area in the village which will be made available through a lease arrangement with the Crown Estate following the development of the Titholes Orchard site in the centre of Withycombe.